## Vasileios Vlachos Ph.D.

### **Assistant Professor of Macroeconomics**

**1. OFFICE ADDRESS**: Department of Economic Sciences, International Hellenic University, Terma Magnisias Serres 62122, Greece. Phone +302321049307; e-mail: <a href="mailto:vlachosuk@es.ihu.gr">vlachosuk@es.ihu.gr</a>
<a href="mailto:Research Profile">Research Profile</a>

https://orcid.org/0000-0002-2629-3425

https://www.researchgate.net/profile/Vasileios-A-Vlachos

https://scholar.google.com/citations?user=6a0TiVwAAAAJ&hl=el

https://www.scopus.com/authid/detail.uri?authorId=26535308100

#### 2. EDUCATION

2016: Ph.D., Department of International and European Studies, University of Macedonia, Thessaloniki, Greece. Thesis title: Determinants of private direct investment in the Greek economy during the euro era (<a href="http://dx.doi.org/10.12681/eadd/37797">http://dx.doi.org/10.12681/eadd/37797</a>). Supervisor: Professor Aristidis Bitzenis.

2004: Master of Science in Finance, Leeds Metropolitan (now Leeds Becket) University, United Kingdom.

2003: Master of Arts in Business, Leeds Metropolitan (now Leeds Becket) University, United Kingdom.

2002: Bachelor of Science in combined studies (Economics and Management), Open University, United Kingdom.

#### 3. EMPLOYMENT

# Current

December 2021- Assistant Professor of Macroeconomics, Department of Economic Sciences, International Hellenic University.

October 2021- Adjunct Professor (MSc Financial Management), Department of Economic Sciences, International Hellenic University.

October 2020- Associate Teaching Stuff, Business Administration, Hellenic Open University.

## **Experience**

- February 2021 June 2021: Adjunct Lecturer, Department of Economics, Democritus University of Thrace.
- September 2020 December 2021: Post-doctoral Researcher, Department of Economics, Democritus University of Thrace. Project title: Greece's outward FDI determinants.
- April 2018 December 2019: Post-doctoral Researcher, Department of International and European Studies, University of Macedonia. Project title: An Investigation of FDI Deterrents in Greece for the Formulation of a Realistic Reform Framework to Restart the Economy.
- November 2016 June 2018: Post-doctoral Researcher, Department of International and European Studies, University of Macedonia. Project title: Tax and Social Contribution Evasion, Do-it-yourself activities and the transfer of the shadow economy to the formal economy.
- May 2016 September 2019: Adjunct Lecturer, Department of International and European Studies (4 semesters) & Department of Balkans, Slavic, and Oriental Studies (1 semester), University of Macedonia.
- August 2012 November 2015: Research Associate, Department of International and European Studies, University of Macedonia. THALIS project title: The Shadow (Informal Sector) in Greece: Size, Causes, and Consequences.
- November 2007 December 2021: Administrative and Financial Officer, Organization Against Drugs.

#### 4. TEACHING EXPERIENCE

#### Undergraduate level

- Democritus University of Thrace, Faculty of Social, Political and Economics Sciences,

  Department of Economic Sciences: *Economic Policy* (NK43).
- Hellenic Open University, School of Social Sciences: *Administration of Businesses and Organizations* (ΔΕΟ40).
- International Hellenic University, School of Economics and Business Administration,

  Department of Economic Sciences: Agricultural Economics (504), International Trade

  and Foreign Direct Investment (801), Labor Economics (664), Macroeconomics II (402),

  Monetary Theory and Banking (703), Public Economics (501).

- University of Macedonia, School of Economic and Regional Studies, Department of Balkan, Slavic & Oriental Studies: *Political Economy of European Integration* (taught in English).
- University of Macedonia, School of Social Sciences, Humanities and Arts, Department of International and European Studies: *Economics of Natural Resources and the Environment* ( $\Delta 1$  6 006-1), *Theory of Economic Growth* ( $\Delta 1$  8 007-1).

### Postgraduate level

International Hellenic University: Macroeconomic and Financial Analysis.

#### **5. SUPERVISION**

## Committee chair

- Γιαννουτάκη Παναγιώτα (2022). MSc Financial Management Dissertation: *The effects of the energy crisis on inflation in the euro area* (translated from Greek). Department of Economic Sciences, International Hellenic University.
- Κάζου Παναγιώτα Σταματία (2022). MSc Financial Management Dissertation: *Credit risk and liquidity management in banking services and financial products: A case study* (translated from Greek). Department of Economic Sciences, International Hellenic University.
- Συκάς Μάριος Κωνσταντίνος (2022). MSc Financial Management Dissertation: *Banks, Stock Exchanges and Digital Currency Analysis* (translated from Greek). Department of Economic Sciences, International Hellenic University.

### Committee member

Τσιμπιδά Χρυσάνθη (June 2022). PhD: Factors determining the impact of foreign direct investment on the host-country's economic development (translated from Greek).

University of Macedonia, Department of International and European Studies.

# **6. PROFESSIONAL SERVICE**

## **Guest editor**

Vlachos, V., Bitzenis, A. and Marangos, J. (2022). Foreign direct investment and the shadow economy in the aftermath of the global financial crisis. *International Journal of Economics and Business Research*, 23 (2). <a href="https://www.inderscience.com/info/inarticletoc.php?jcode=ijebr&year=2022&vol=23&issue=2">https://www.inderscience.com/info/inarticletoc.php?jcode=ijebr&year=2022&vol=23&issue=2</a>

- Bitzenis, A. and Vlachos, V. (2018). Foreign direct investment in the European Union after the global financial and economic crisis. *Journal of East-West Business*, 24 (3). https://www.tandfonline.com/toc/wjeb20/24/3?nav=tocList
- Bitzenis, A. and Vlachos, V. (2016). Foreign direct investment in the aftermath of the current global economic crisis. *Global Business and Economics Review*, 18 (2). <a href="https://www.inderscience.com/info/inarticletoc.php?jcode=gber&year=2016&vol=18&issue=2">https://www.inderscience.com/info/inarticletoc.php?jcode=gber&year=2016&vol=18&issue=2</a>
- Vlachos, V., Papadopoulos, I. and Bitzenis, A. (2016). Efforts towards stability and growth in the European Union. *International Journal of Diplomacy and Economy*, 3 (2). <a href="https://www.inderscience.com/info/inarticletoc.php?jcode=ijdipe&year=2016&vol=3&issue=2">https://www.inderscience.com/info/inarticletoc.php?jcode=ijdipe&year=2016&vol=3&issue=2</a>
- Bitzenis, A. and Vlachos, V. (2014). Elements of sustainable growth: In search for an exit from the crisis. *East-West Journal of Economics and Business*, 17 (2). <a href="https://www.u-picardie.fr/eastwest/fichiers/art182.pdf">https://www.u-picardie.fr/eastwest/fichiers/art182.pdf</a>

### Referee

East-West Journal of Economics and Business, Economia Politica, European Management Review, Global Business and Economics Review, International Journal of Business and Finance Management Research, International Journal of Diplomacy and Economy, International Journal of Economic Policy in Emerging Economies, International Journal of Economics and Business Research, International Journal of Entrepreneurship and Small Business, International Journal of Trade and Global Markets, Journal of East-West Business, Journal of Economic Issues, Journal of Financial Decision Making, Wine Economics and Policy.

## 7. UNIVERSITY SERVICE

- September 2022 September 2023: Coordinator of Economic Theory and Policy Section,

  Department of Economic Sciences, International Hellenic University.
- May 2022 Conference coordinator, *Competitiveness Issues of the Greek Economy*.

  Department of Economic Sciences, International Hellenic University, Serres.

  Διαδικτυακή Επιστημονική Εκδήλωση «Θέματα ανταγωνιστικότητας της Ελληνικής οικονομίας» Διεθνές Πανεπιστήμιο της Ελλάδος (ihu.gr)
- March 2022 August 2023: Internship supervisor, Department of Economic Sciences, International Hellenic University.
- February 2022- Member of the Post-Graduate Admissions Committee (MSc Financial Management), Department of Economic Sciences, International Hellenic University.

- February 2022- Member of the Assessment Committee for the recruitment of part-time instructors, Department of Economic Sciences, International Hellenic University.
- February 2022- Member of the Professional Training Placement Committee (for internships funded by the National Strategic Reference Framework), Department of Economic Sciences, International Hellenic University.
- October 2021 February 2022: course material development in project management (introductory video and revision quiz). Administration of Businesses and Organizations course (ΔΕΟ40), Hellenic Open University.
- February 2015: Conference coordinator, *The EU Investment Plan for Growth and Jobs*.

  Laboratory of International Relations and European Integration (University of Macedonia), Thessaloniki. <a href="https://europedirect.duth.gr/?q=node/4691#.YEitGpvQDbg">https://europedirect.duth.gr/?q=node/4691#.YEitGpvQDbg</a>

#### 8. MEMBERSHIPS

- 2016- Research Fellow at the Informal Economy Observatory. http://www.paraoikonomia.gr/
- 2010- Member of the organizing and scientific committee of the *International Conference on International Business*. https://www.icib.eu/

#### 9. AWARDS

- 2014 & 2019-2021: Research awards received from the University of Macedonia Research Committee for: (i) An investigation into the causal links among FDI determinants: Empirical evidence from Greece (2021), (ii) Factors favoring foreign direct investment in Greece aftermath of the global financial crisis: An exploratory survey (2020), (iii) A macroeconomic estimation of wine production in Greece (2019), (iv) Tax compliance of small enterprises in Greece (2019), (v) Bulgaria's inward FDI and EU accession (2014).
- 2015: *32nd International Business Research Conference* of World Business Institute (WBI) best paper award: Empirical estimates of tax compliance behavior from micro-level data.

## 11. MEDIA (selection)

https://www.tanea.gr/2022/01/28/economy/pandimia-ayksithike-i-skiodis-oikonomia-stis-36-xores-tou-oosa/amp/

https://www.cnn.gr/oikonomia/story/81040/sto-1-4-toy-aep-ypologizetai-i-skiodis-oikonomia-stin-ellada https://www.tovima.gr/2017/05/17/finance/sto-dysthewrito-25-i-skiwdis-oikonomia-stin-ellada/ https://www.huffingtonpost.gr/2017/05/17/eidhseis-oikonomia-koinwnia-skiwdhs-oikonomia-ereynapamak\_n\_16671486.html

https://www.capital.gr/oikonomia/3212411/ereuna-sto-1-4-tou-aep-i-skiodis-oikonomia-stin-ellada

## **10. PUBLICATIONS**

### Books (4)

- Vlachos, V., Bitzenis, A. and Sergi, B., (2022). *Modeling Economic Growth in Contemporary Greece*. Emerald, Bingley (UK). https://doi.org/10.1108/9781800711228
- Vlachos, V. and Bitzenis, A. (2019). European Union: Post Crisis Challenges and Prospects for Growth. Palgrave Macmillan, New York. https://doi.org/10.1007/978-3-030-18103-1
- Bitzenis, A., Papadopoulos, I. and Vlachos, V. (2013). *Reflections on the Greek Sovereign Debt Crisis*. Cambridge Scholars Publishing, Newcastle upon Tyne. ISBN 1-4438-4512-4
- Bitzenis, A., Vlachos, V. and Papadimitriou, P. (2012). *Mergers and Acquisitions as the Pillar of FDI*. Palgrave Macmillan, New York. <a href="https://doi.org/10.1057/9781137031556">https://doi.org/10.1057/9781137031556</a>

### Proceedings (4)

- Bitzenis, A. and Vlachos, V. (2015). *ICIB 2014 Proceedings*. Laboratory of International Relations and European Integration (University of Macedonia), Thessaloniki. <a href="https://www.icib.eu/wp-content/uploads/ICIB2014Proceedings@ebook.pdf">https://www.icib.eu/wp-content/uploads/ICIB2014Proceedings@ebook.pdf</a>
- Bitzenis, A. and Vlachos, V. (2014). *ICIB 2013 Proceedings*. Laboratory of International Relations and European Integration (University of Macedonia), Thessaloniki. <a href="https://www.icib.eu/wp-content/uploads/icib2013">https://www.icib.eu/wp-content/uploads/icib2013</a> ebook final site.pdf
- Bitzenis, A. and Vlachos, V. (2013). *ICIB 2012 Proceedings*. Laboratory of International Relations and European Integration (University of Macedonia), Thessaloniki. https://www.icib.eu/wp-content/uploads/icib 2012-proceeding ebook.new .pdf
- Vlachos, V. (2010). *ICIB 2010 Proceedings*. University of Macedonia Publishing, Thessaloniki. <a href="https://www.icib.eu/wp-content/uploads/ICIB-2010-PROCEEDINGS\_SITE.pdf">https://www.icib.eu/wp-content/uploads/ICIB-2010-PROCEEDINGS\_SITE.pdf</a>

## Articles in refereed journals (40)

- Vlachos, V. (2022). The effect of institutions on R&D investment: The case of four Mediterranean euro area states, *Journal of Applied Accounting Research*, 23 (4), pp. 788-805. https://doi.org/10.1108/JAAR-07-2021-0191
- Vlachos, V., Bitzenis, A. and Marangos, J. (2022). Shadow economy and inward foreign direct investment. *International Journal of Economics and Business Research*, 23 (2), pp. 131-135. https://www.inderscience.com/info/dl.php?filename=2022/ijebr-7545.pdf

- Vlachos, V., Tsitouras, A., Tsimpida, C. and Bitzenis, A. (2022). Motives and barriers to the location of MNEs and the role of the informal economy: The case of Greece, SYMPHONYA Emerging Issues in Management, 2022 (1), 47-70. https://doi.org/10.4468/2022.1.06vlachos.tsitouras.tsimpida.bitzenis
- Vlachos, V., Tsitouras, A., Tsimpida, C. and Bitzenis, A. (2022). Motives for MNEs to invest in Greece: What has changed after the crisis? *Global Business & Economics Anthology*, in press.
- Tsitouras, A., Mitrakos, P., Tsimpida, C., Vlachos, V. and Bitzenis, A. (2020). An investigation into the causal links among FDI determinants: Empirical evidence from Greece. *Journal of East-West Business*, 26 (1), pp. 17-55. https://doi.org/10.1080/10669868.2019.1640829
- Vlachos, V. (2020). Outward FDI location and economic diplomacy: The case of Greece.

  \*International Journal of Diplomacy and Economy, 6 (2), pp. 171-188.

  \*https://dx.doi.org/10.1504/JJDIPE.2020.111019
- Rodokanakis, S. and Vlachos, V. (2019). Vocational training in Greece: Evaluation at micro, meso and macro level. *International Journal of Employment Studies*, 27 (2), pp. 6-34. <a href="https://search.informit.org/doi/10.3316/informit.956026193666651">https://search.informit.org/doi/10.3316/informit.956026193666651</a>
- Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, C. and Bitzenis, A. (2019). An exploratory survey of the factors discouraging FDI in Greece. *Global Business & Economics Anthology*, 2019 (2), pp. 184-190. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A. (2019). Factors favoring foreign direct investment in Greece aftermath of the global financial crisis: An exploratory survey. *Journal of East-West Business*, 25 (3), pp. 262-292. <a href="https://doi.org/10.1080/10669868.2019.1616647">https://doi.org/10.1080/10669868.2019.1616647</a>
- Bitzenis, A. and Vlachos, V. (2018). Tax morale in times of economic depression: The case of Greece. *Advances in Taxation*, 25, pp. 173-199. <a href="https://doi.org/10.1108/S1058-749720180000025008">https://doi.org/10.1108/S1058-749720180000025008</a>
- Vlachos, V. and Bitzenis, A. (2018). The (reinvigorating) role of foreign direct investment after the crisis. *Journal of East-West Business*, 24 (3), pp. 139-143. https://doi.org/10.1080/10669868.2018.1459130
- Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras A. and Bitzenis, A. (2018). Factors favoring and discouraging inward FDI in Greece. *Global Business & Economics Anthology*, 2018

- (2), pp. 36-41. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Bitzenis, A. and Vlachos, V. (2017). Tax morale and unreported income in Greece. *Global Business & Economics Anthology*, 2017 (2), pp. 42-47. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V. (2017). A macroeconomic estimation of wine production in Greece. *Wine Economics and Policy*, 6 (1), pp. 3-13. <a href="https://doi.org/10.1016/j.wep.2017.03.001">https://doi.org/10.1016/j.wep.2017.03.001</a>
- Bitzenis, A. and Vlachos, V. (2016). Foreign direct investment in the light of the recent crisis. *Global Business and Economics Review*, 18 (2), pp. 115-123.

  <a href="https://www.inderscience.com/info/dl.php?filename=2016/gber-4631.pdf">https://www.inderscience.com/info/dl.php?filename=2016/gber-4631.pdf</a>
- Bitzenis, A., Vlachos, V. and Schneider, F. (2016). An exploration of the Greek shadow economy: Can its transfer to the official economy provide economic relief amid the crisis? *Journal of Economic Issues*, 50 (1), pp. 165-196. https://doi.org/10.1080/00213624.2016.1147918
- Bitzenis, A., Vlachos, V., and Skiadas, D. (2016). The legal framework for shadow economy in the European Union. *International Journal of Diplomacy and Economy*, 3 (2), pp. 131-143. https://dx.doi.org/10.1504/IJDIPE.2016.081215
- Vlachos, V. (2016). The determinants of self-employment in Greece: Exploring business start-ups. *International Journal of Employment Studies*, 24 (2), pp. 91-108. https://search.informit.org/doi/10.3316/INFORMIT.570838151691812
- Vlachos, V. and Bitzenis, A. (2016). Tax compliance of small enterprises in Greece. *International Journal of Entrepreneurship and Small Business*, 28 (2-3), pp. 380-389.

  <a href="https://dx.doi.org/10.1504/IJESB.2016.076646">https://dx.doi.org/10.1504/IJESB.2016.076646</a>
- Vlachos, V., Bitzenis, A. and Kontakos, P. (2016). Enterprises and tax compliance in Greece: A research note on the role of corruption. *Global Business & Economics Anthology*, 2016
   (2), pp. 52-55. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V., Papadopoulos, I. and Bitzenis, A. (2016). Economic growth and stability in the European Union. *International Journal of Diplomacy and Economy*, 3 (2), pp. 85-90. <a href="https://www.inderscience.com/info/dl.php?filename=2016/ijdipe-4955.pdf">https://www.inderscience.com/info/dl.php?filename=2016/ijdipe-4955.pdf</a>
- Papadopoulos, I. and Vlachos, V. (2015). The controversy over fiscal multipliers as a case of triangular diplomacy: The limits of co-regulation in the management of the eurozone.

- International Journal of Diplomacy and Economy, 2 (4), pp. 351-367. https://dx.doi.org/10.1504/IJDIPE.2015.073907
- Vlachos, V., Bitzenis, A. and Kontakos, P. (2015). Entrepreneurship and tax compliance games:

  Evidence regarding enterprise behavioral dynamics in Greece. *Global Business & Economics Anthology*, 2015 (2), pp. 161-168. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V., Bitzenis, A. and Kontakos, P. (2015). Shadow economic activities in Italy, Spain and Switzerland: A review of the literature. *Global Business & Economics Anthology*, 2015 (1), pp. 168-181. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V., Bitzenis, A. and Kontakos, P. (2015). Shadow economy and corruption in Greece:

  Recommendations for a microeconomic survey. *Global Business & Economics Anthology*, 2015 (1), pp. 217-226. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Vlachos, V., Bitzenis, A. and Kontakos, P. (2015). Tax morale and tax compliance in France, Germany and Austria. *Global Business & Economics Anthology*, 2015 (1), pp. 140-150. <a href="https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf">https://www.conferences-besi.com/wp-content/uploads/pdf-files/publications/contents.pdf</a>
- Bitzenis, A. and Vlachos, V. (2013). Bulgaria's inward FDI and EU accession. *Journal of East-West Business*, 19 (3), pp. 222-236. https://doi.org/10.1080/10669868.2013.793225
- Rodokanakis, S. and Vlachos, V. (2013). Evaluating the employment probability: Men and women in comparative perspective in Attica and Central Macedonia. Journal of Economic and Social Studies, 3 (1), pp. 119-151. https://doi.org/10.14706/JECOSS11314
- Rodokanakis, S. and Vlachos, V. (2013). Investigating the unemployment risk in pre-crisis Greece using LFS micro-data. *International Employment Relations Review*, 19 (1), pp. 47-67. https://search.informit.org/doi/10.3316/ielapa.830287754814606
- Rodokanakis, S. and Vlachos, V. (2013). Unemployment in the Greek regions of Attica and Central Macedonia: Comparative econometric analysis between the 2nd and the 3rd CSFs. *International Journal of Economics and Business Research*, 6 (2), pp. 140-157. https://dx.doi.org/10.1504/IJEBR.2013.055536
- Rodokanakis, S. and Vlachos, V. (2012). Assessing the probability of employment in Greece between the 2004 Olympics and the global financial crisis: The cases of Northern Aegean and the Ionian islands. *International Journal of Employment Studies*, 20 (2), pp. 90-107. <a href="https://search.informit.org/doi/10.3316/ielapa.097695224321618">https://search.informit.org/doi/10.3316/ielapa.097695224321618</a>

- Rodokanakis, S. and Vlachos, V. (2012). Measuring the unemployment risk in Northern Greece from the LFS micro-data during the period 1994-2006. *Review of Economic Analysis*, 4 (2), pp. 224-246. <a href="https://doi.org/10.15353/rea.v4i2.1385">https://doi.org/10.15353/rea.v4i2.1385</a>
- Vlachos, V. (2011). International business spillovers in South Eastern Europe. *International Journal of Economic Policy in Emerging Economies*, 4 (2), pp. 197-210. https://doi.org/10.1504/IJEPEE.2011.039567
- Bitzenis, A. and Vlachos, V. (2010). International business in an EU candidate: The case of Bulgaria. *International Journal of Business Environment*, 3 (4), pp. 412-426. https://dx.doi.org/10.1504/IJBE.2010.037599
- Bitzenis, A., Vlachos, V. and Kalimeris, D. (2010). The euro effect on unemployment and economic growth from an intra-transaction perspective (research note). *International Advances in Economic Research*, 16 (3), pp. 326-327. <a href="https://doi.org/10.1007/s11294-010-9262-3">https://doi.org/10.1007/s11294-010-9262-3</a>
- Rodokanakis, S. and Vlachos, V. (2010). A non-experimental evaluation of education and training in Greece: The cases of northern Aegean and Crete. *Regional and Sectoral Economic Studies*, 10 (1), pp. 41-60. https://www.usc.gal/economet/rses.htm#VOL10-1
- Vlachos, V. and Kalimeris, D. (2010). Evaluating Athens stock exchange market efficiency: Is a mean-variance filter profitable? *International Journal of Trade and Global Markets*, 3 (3), pp. 312-325. <a href="https://doi.org/10.1504/IJTGM.2010.034885">https://doi.org/10.1504/IJTGM.2010.034885</a>
- Vlachos, V. and Kalimeris, D. (2010). International business spillovers in emerging markets:

  The Visegrad group. *International Journal of Economic Policy in Emerging Economies*,
  3 (4), pp. 330-345. <a href="https://doi.org/10.1504/IJEPEE.2010.037581">https://doi.org/10.1504/IJEPEE.2010.037581</a>
- Bitzenis, A., Tsitouras, A. and Vlachos, V. (2009). Decisive FDI obstacles as an explanatory reason for limited FDI inflows in an EMU member state: The case of Greece. *Journal of Socio-Economics*, 38 (4), pp. 691-704. https://doi.org/10.1016/j.socec.2009.03.001
- Bitzenis, A., Tsitouras, A. and Vlachos, V. (2007). Motives of FDI in an EMU member state: The case of Greece. *East-West Journal of Economics and Business*, 10 (2), pp. 11-42. <a href="https://www.u-picardie.fr/eastwest/stat\_doc.php?doc=61">https://www.u-picardie.fr/eastwest/stat\_doc.php?doc=61</a>

## Articles in refereed books/volumes/series (23)

Pantazi, T. and Vlachos, V. (2022). Issues, policies and contribution of the Greek transport industry to economic growth. In Vlachos, V., Bitzenis, A. and Sergi, B. (eds.), *Modeling* 

- economic growth in contemporary Greece, pp. 301-314. Emerald, Bingley (UK). https://doi.org/10.1108/978-1-80071-122-820211022
- Vlachos, V. (2022). Living standards in times of crisis and uncertainty: What role for macroeconomic environment? In Louhichi, W., Ben Ameur, H., Ftiti, Z. and Prigent, J.L. (eds.), Crises and Uncertainty in the Economy, pp. 79-91. Springer Nature, Singapore. https://doi.org/10.1007/978-981-19-3296-0\_6
- Vlachos, V. and Bitzenis, A. (2022). Competitive position and dynamics of the Greek economy.

  In Vlachos, V., Bitzenis, A. and Sergi, B. (eds.), *Modeling economic growth in contemporary Greece*, pp. 13-27. Emerald, Bingley (UK). <a href="https://doi.org/10.1108/978-1-80071-122-820211003">https://doi.org/10.1108/978-1-80071-122-820211003</a>
- Vlachos, V., Bitzenis, A., Sergi, B. (2022). Determinants of and obstacles to economic growth in contemporary Greece. In Vlachos, V., Bitzenis, A. and Sergi, B. (eds.), *Modeling economic growth in contemporary Greece*, pp. 1-9. Emerald, Bingley (UK). <a href="https://doi.org/10.1108/978-1-80071-122-820211002">https://doi.org/10.1108/978-1-80071-122-820211002</a>
- Pantazi, T. and Vlachos, V. (2019). EU transport policy: Post-crisis challenges. In Vlachos, V. and Bitzenis, A. (eds.), *European Union: Post crisis challenges and prospects for growth*, pp. 89-110. Palgrave Macmillan, New York. https://doi.org/10.1007/978-3-030-18103-1\_5
- Vlachos, V. and Bitzenis, A. (2019). Post-crisis growth prospects in the European Union. In Vlachos, V. and Bitzenis, A. (eds.), *European Union: Post crisis challenges and prospects for growth*, pp. 1-16. Palgrave Macmillan, New York. <a href="https://doi.org/10.1007/978-3-030-18103-1">https://doi.org/10.1007/978-3-030-18103-1</a> 1
- Μπιτζένης, Α. και Βλάχος, Β. (2018). Αδήλωτες οικονομικές δραστηριότητες κατά την πολυδιάστατη ελληνική κρίση. Συμπεριλαμβάνεται στον Μαραγκό Γ. (επιμ.), Η χρηματοπιστωτική κρίση στην Ελλάδα, σελ. 149-174. Εκδόσεις Μέθεξις, Θεσσαλονίκη.
- Βλάχος, Β. (2017). Άμεσες ξένες επενδύσεις και κόστος εργασίας στην ευρωζώνη στον απόηχο της πρόσφατης οικονομικής κρίσης. Συμπεριλαμβάνεται στους Γεωργόπουλος Ν., Γεωργακέλλος Δ. και Νταλιάνης Φ. (επιμ.), Επιστημονικός Τόμος Ομότιμου Καθηγητή Γεωργίου Σ. Οικονόμου, σελ. 21-30. Επτάλοφος Εκδοτικές Επιχειρήσεις, Αθήνα (Επιμέλεια Έκδοσης Πανεπιστήμιο Πειραιώς).
- Bitzenis, A. and Vlachos, V. (2017). Unregistered economic activities during the Greek multidimensional crisis. In Marangos, J. (ed.), *The Internal Impact and External Influence of the Greek Financial Crisis*, pp. 85-100. Palgrave Macmillan, New York. <a href="https://doi.org/10.1007/978-3-319-60201-1-6">https://doi.org/10.1007/978-3-319-60201-1-6</a>

- Bitzenis, A. and Vlachos, V. (2015). The fight against the shadow economy as an exit from the Greek sovereign debt crisis. In Bitzenis, A., Karagiannis, N. and Marangos, J. (eds.), Europe in Crisis: Problems, Challenges, and Alternative Perspectives, pp. 275-286. Palgrave Macmillan, New York.
- Μπιτζένης, Α. και Βλάχος, Β. (2014). Διεθνής επιχειρηματική δραστηριότητα στην Ελλάδα την εποχή του ευρώ: Ανταγωνιστικότητα και εξωστρέφεια. Συμπεριλαμβάνεται στον Κήπα Μ. (επιμ.), Δομές, Μετασχηματισμός και Οικονομική Ανάπτυξη στην Κεντρική και στην Ανατολική Ευρώπη, σελ. 947-972. Εκδόσεις Ηρόδοτος, Αθήνα.
- Bitzenis, A., Papadopoulos, I. and Vlachos, V. (2013). The euro-area sovereign debt crisis and the neglected factor of the shadow economy. In Bitzenis A., Papadopoulos I. and Vlachos V. (eds.), *Reflections on the Greek Sovereign Debt Crisis*, pp. 1-22. Cambridge Scholars Publishing, Newcastle upon Tyne.
- Bitzenis, A. and Vlachos, V. (2013). Greece's outward FDI: A window for growth? In Sklias, P. and Tzifakis, N. (eds.), *Greece's Horizons: Reflecting on the Country's Assets and Capabilities*, pp. 249-259. Springer-Verlag, Berlin-Heidelberg. <a href="https://doi.org/10.1007/978-3-642-34534-0">https://doi.org/10.1007/978-3-642-34534-0</a> 20
- Bitzenis, A. and Vlachos, V. (2013). Myths and facts of a sovereign debt crisis in an extensive shadow economic environment. In Bitzenis A., Papadopoulos I. and Vlachos V. (eds.), Reflections on the Greek Sovereign Debt Crisis, pp. 225-255. Cambridge Scholars Publishing, Newcastle upon Tyne.
- Bitzenis, A. and Vlachos, V. (2013). Outward FDI from Greece and its policy context. In Sauvant, K.P., Mallampally, P. and McAllister, G. (eds.), *Inward and Outward FDI Country Profiles*, 2nd edition. Vale Columbia Center on Sustainable International Investment, New York (Columbia University in the City of New York). The report has been available since 2011: <a href="https://doi.org/10.7916/D8WH2Z3Z">https://doi.org/10.7916/D8WH2Z3Z</a>
- Vlachos, V. (2013). Not business as usual. In Bitzenis A., Papadopoulos I. and Vlachos V. (eds.), Reflections on the Greek Sovereign Debt Crisis, pp. 136-224. Cambridge Scholars Publishing, Newcastle upon Tyne.
- Bitzenis, A., Nuskova, V. and Vlachos, V. (2012). FDI in the FYR Macedonia: An overview of motives and barriers. In Bitzenis, A., Vlachos, V. and Papadimitriou, P. (eds.), *Mergers and Acquisitions: The Pillar of Foreign Direct Investment*, pp. 209-231. Palgrave Macmillan, New York. <a href="https://doi.org/10.1057/9781137031556">https://doi.org/10.1057/9781137031556</a> 12

- Bitzenis, A., Papadimitriou, P. and Vlachos, V. (2012). Toward a unifying model of foreign direct investment determinants. In Bitzenis, A., Vlachos, V. and Papadimitriou, P. (eds.), *Mergers and Acquisitions: The Pillar of Foreign Direct Investment*, pp. 41-65. Palgrave Macmillan, New York. https://doi.org/10.1057/9781137031556\_4
- Bitzenis, A. and Vlachos, V. (2012). The impact of FDI. In Bitzenis, A., Vlachos, V. and Papadimitriou, P. (eds.), *Mergers and Acquisitions: The Pillar of Foreign Direct Investment*, pp. 67-79. Palgrave Macmillan, New York. https://doi.org/10.1057/9781137031556\_5
- Bitzenis, A. and Vlachos, V. (2012). To merge or to acquire. In Bitzenis, A., Vlachos, V. and Papadimitriou, P. (eds.), *Mergers and Acquisitions: The Pillar of Foreign Direct Investment*, pp. 1-6. Palgrave Macmillan, New York. https://doi.org/10.1057/9781137031556 1
- Vlachos, V. (2012). A survey of recent literature on the determinants of cross-border M&A activity. In Bitzenis, A., Vlachos, V. and Papadimitriou, P. (eds.), *Mergers and Acquisitions: The Pillar of Foreign Direct Investment*, pp. 159-194. Palgrave Macmillan, New York. <a href="https://doi.org/10.1057/9781137031556">https://doi.org/10.1057/9781137031556</a> 10
- Bitzenis, A., Marangos, J., Vlachos, V., Astroulakis, N., Meramveliotakis, G. and Tsitouras, A. (2011). Competitiveness, entrepreneurship and the business environment in Greece: Aspects from the EU south. In Bailey, J.M., Chin-Loy C., Karagiannis, N. and Madjd-Sadjadi, Z. (eds.), *Modern Competitiveness in the Twenty-First Century: Global Experiences*, pp. 253-276. Lexington, Lanham.
- Bitzenis, A., Papapanagos, H. and Vlachos, V. (2011). Immigration. In O'Hara P.A. (ed.),

  International Encyclopedia of Public Policy Volume 1: Global Governance and

  Development, pp. 265-279. Global Political Economy Research Unit (GPERU), Perth.

# Articles presented at refereed international conferences with published proceedings (39)

- 6-9 July 2022: Vlachos, V., Tsitouras, A., Tsimpida, C. and Bitzenis, A., Motives and barriers to the location of MNEs and the role of the informal economy: The case of Greece. 39<sup>th</sup>

  Business & Economics Society International (B&ESI) Conference, Rome.
- 1-2 April 2022: Vlachos, V. and Hazakis, K., Institutional difference and outward foreign direct investment: The case of Greece. *Online Conference on Shadow Activities in International Trade and Capital Flows*, organized by the Institute of International

- Economic Policy, University of Bonn, and the Department of Economics & Politics, Visva-Bharati University; sponsored by the Alexander von Humboldt Foundation.
- 14-15 Οκτωβρίου 2020: Βλάχος, Β. και Χαζάκης, Κ., Εμπειρική διερεύνηση των παραγόντων που προσδιορίζουν το μέγεθος των άμεσων ξένων επενδύσεων από την Ελλάδα στα πλαίσια της διεθνούς διοίκησης επιχειρήσεων και της διπλωματίας. 4η Ερευνητική Διημερίδα Τμήματος Οικονομικών Επιστήμων, Κομοτηνή.
- 18-20 December 2019: Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A., An exploration of the factors discouraging Greenfield FDI in Greece. *17th International Conference on "Entrepreneurship, Law, Society and Education"* (LELSE-19), Lisbon.
- 13-15 December 2019: Tsitouras, A., Mitrakos, P., Tsimpida, C., Vlachos, V. and Bitzenis, A., An investigation into the causal links among FDI determinants: Empirical evidence from Greece. *International Academic Conference on Management, Marketing and Economics* (MAC-MME 2019), Prague.
- 6-9 July 2019: Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A., An exploratory survey of the factors discouraging FDI in Greece. 35<sup>th</sup> Business & Economics Society International (B&ESI) Conference, Vienna.
- 30 May 1 June 2019: Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A., An exploratory survey of FDI determinants in Greece after the crisis. 6<sup>th</sup> International Conference on Applied Economics, Volos.
- 23-26 May 2019: Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A., An exploration of the factors favoring inward FDI in Greece. *International Conference on International Business* (ICIB), Thessaloniki.
- 23-26 May 2019: Tsimpida, C., Bitzenis, A., Vlachos, V., Mitrakos, P. and Tsitouras, A., Foreign direct investment in Greece: Barriers vs. motives. *International Conference on International Business* (ICIB), Thessaloniki.
- 22-23 February 2019: Bitzenis, A., Vlachos, V., Mitrakos, P., Tsimpida, C. and Tsitouras, A., Factors favoring FDI in Greece after the crisis: An exploration of 2018 survey data.

  International Conference on Business & Economics of the Hellenic Open University, Athens.
- 6-9 July 2018: Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A. and Bitzenis, A., Factors favoring and discouraging inward FDI in Greece. *33<sup>rd</sup> Business & Economics Society International (B&ESI) Conference*, Lugano.

- 18-20 May 2018: Bitzenis, A. and Vlachos, V., An analysis of tax morale in Greece based on primary data collected in 2015-2016. *International Conference on International Business* (ICIB), Thessaloniki.
- 18-20 May 2018: Tsimpida, C., Bitzenis, A., Vlachos, V., Mitrakos, P. and Tsitouras, A., The evolution of barriers to foreign direct investment: the case of Greece. *International Conference on International Business* (ICIB), Thessaloniki.
- 2-4 May 2018: Anagnostopoulos, A. and Vlachos, V., Public and private sector employee engagement in Greece: Evidence from a survey. *Canadian Industrial Relations Association (CIRA) Congress "Working for Fairness at Work"*, Montreal.
- 6-9 June 2017: Bitzenis, A. and Vlachos, V., An exploration of the determinants of tax morale in Greece. 31st Business & Economics Society International (B&ESI) Conference, Chania.
- 18-21 May 2017: Bitzenis, A. and Vlachos, V., Undeclared work in Greece. *International Conference on International Business* (ICIB), Thessaloniki.
- 18-21 May 2017: Bitzenis, A., Vlachos, V. and Kontakos, P., Tax compliance games: Evidence from Greece. *International Conference on International Business* (ICIB), Thessaloniki.
- 6-9 July 2016: Vlachos, V., Bitzenis, A., and Kontakos, P., Enterprises and tax compliance in Greece: The role of corruption. *29th Business & Economics Society International* (B&ESI) Conference, Ljubljana.
- 13-15 June 2016: Vlachos, V., Revisiting the effect of the euro on inward FDI. Conference organized by the Comparative and Interdisciplinary Studies Section (CISS) of the International Studies Association (ISA) under the title "Boundaries and Borders in an Evolving World Order: Challenges and Prospects", Thessaloniki.
- 20-22 May 2016: Vlachos, V. and Bitzenis, A., Tax compliance of Greek enterprises: Controlling for bribing. *International Conference on International Business* (ICIB), Thessaloniki.
- 20-22 May 2016: Vlachos, V., Inward FDI and the Eurozone crisis. *International Conference on International Business* (ICIB), Thessaloniki.
- 6-8 May 2016: Vlachos, V. and Bitzenis, A., Corruption and tax compliance of Greek SMEs, 8th

  International Conference "The Economies of Balkan and Eastern Europe Countries

  (EBEEC) in the changed world", Split.
- 23-25 November 2015: Bitzenis, A. and Vlachos, V., Tax morale in Greece. *32nd International Business Research Conference of the World Business Institute*, Melbourne.

- 23-25 November 2015: Vlachos, V. and Bitzenis, A., Empirical estimates of tax compliance behavior from micro-level data. *32nd International Business Research Conference of the World Business Institute*, Melbourne.
- 16-18 September 2015: Bitzenis, A., Vlachos, V. and Kontakos, P., Tax compliance games methods and evidence from behavioral dynamics in Greece. 8th Annual EUROMED Academy of Business Conference, Verona.
- 6-9 July 2015: Vlachos, V., Bitzenis, A. and Kontakos, P., Entrepreneurship and tax compliance games: Evidence regarding enterprise behavioral dynamics in Greece. *27th Business & Economics Society International (B&ESI) Conference*, Albufeira/Algarve.
- 22-24 May 2015: Vlachos, V., The shadow economy in the economic cycle. *International Conference on International Business* (ICIB), Thessaloniki.
- 23-25 May 2014: Bitzenis, A. and Vlachos, V., How much and how should the Greek shadow economy be reduced? *International Conference on International Business* (ICIB), Thessaloniki.
- 4-5 Απριλίου 2014: Ροδοκανάκης Σ. και Βλάχος, Β., Οικονομετρική ανάλυση της Ελληνικής αγοράς εργασίας πριν την κρίση. Conference organized by the University of Thessaly (Dept. of Planning and Regional Development, School of Engineering), the South & East European Development (SEED) Center, the Hellenic Observatory (LSE) and the Centre of Planning and Economic Research (KEPE), under the title "The Greek economy from crisis to development", Βόλος.
- 12-14 December 2013: Bitzenis, A., Vlachos, V. and Schneider, F., International business in a hostile environment: The Greek case. *39th European International Business Academy (EIBA) Conference*, Bremen.
- 16-18 May 2013: Vlachos, V., Estimations of shadow economic activities and corruption with direct survey data. *International Conference on International Business* (ICIB), Thessaloniki.
- 16-18 Μαΐου 2013: Μπιτζένης, Α. και Βλάχος, Β., Τα αίτια της παγκόσμιας κρίσης και το ελληνικό αδιέξοδο. International Conference on International Business (ICIB), Θεσσαλονίκη.
- 17-19 May 2012: Bitzenis, A. and Vlachos, V., Bulgaria's Inward FDI and EU accession.

  International Conference on International Business (ICIB), Thessaloniki.

- 19-21 May 2011: Vlachos, V., Bitzenis, A. and Nuskova, V., Incentives and disincentives for entry modes of FDI in FYROM: Preliminary results. *International Conference on International Business* (ICIB), Thessaloniki.
- 28-30 October 2010: Rodokanakis, S. and Vlachos, V., Unemployment in the Greek regions of Attica and central Macedonia: Comparative econometric analysis between the 2nd and the 3rd CSFs. *Eurasia Business and Economics Society (EBES) Conference*, Athens.
- 22-23 May 2010: Bitzenis, A. and Vlachos, V., EU membership and transition: International business in Bulgaria. *International Conference on International Business* (ICIB), Thessaloniki.
- 8-11 October 2009: Bitzenis A., Vlachos, V. and Kalimeris, D., The euro effect on unemployment and economic growth from an intra transaction perspective, *68th Atlantic Economic Conference*, Boston.
- 11-14 March 2009: Vlachos, V. and Kalimeris, D., Evaluating Athens stock exchange market efficiency: Is a mean-variance filter profitable? *67th Atlantic Economic Conference*, Rome.
- 15-17 May 2008: Vlachos, V. and Kalimeris, D., Athens stock exchange market efficiency: A filter rule approach. *International Conference on Applied Economics* (ICOAE), Kastoria.

## Non-refereed articles (8)

- Βλάχος, Β. και Μπιτζένης, Α. (2021). Οι προοπτικές μεγέθυνσης και οι ευκαιρίες ανάπτυξης της ελληνικής οικονομίας. <a href="https://www.naftemporiki.gr/story/1790369/oi-prooptikes-megethunsis-kai-oi-eukairies-anaptuksis-tis-ellinikis-oikonomias">https://www.naftemporiki.gr/story/1790369/oi-prooptikes-megethunsis-kai-oi-eukairies-anaptuksis-tis-ellinikis-oikonomias</a>
- Μπιτζένης, Α. και Βλάχος, Β. (2017). Το όφελος της Γερμανίας από την ελληνική κρίση εξυπηρέτησης χρέους. <a href="https://www.capital.gr/arthra/3232042/to-ofelos-tis-germanias-apo-tin-elliniki-krisi-exupiretisis-xreous">https://www.capital.gr/arthra/3232042/to-ofelos-tis-germanias-apo-tin-elliniki-krisi-exupiretisis-xreous</a>
- Μπιτζένης, Α. και Βλάχος, Β. (2016). Η σκιώδης οικονομία στην Ελλάδα: αιτίες και προτάσεις.

  Πανεπιστημιακά (περιοδική έκδοση του Πανεπιστημίου Μακεδονίας), Τεύχος 15
  (Οκτώβιος 2016), σελ. 16-17.

  <a href="https://www.uom.gr/site/images/magazine/pamak magazine">https://www.uom.gr/site/images/magazine/pamak magazine</a> 15.pdf
- Μπιτζένης, Α. και Βλάχος, Β. (2015). Μπορούμε να «κουρέψουμε» και μόνοι μας το χρέος!

  https://www.euro2day.gr/specials/opinions/article/1305302/mporoyme-na-koyrepsoyme-kai-monoi-mas-to-hreos.html
- Μπιτζένης, Α. και Βλάχος, Β. (2015). Είναι βιώσιμο το χρέος της Ελλάδας χωρίς κούρεμα; *Epsilon 7*, τεύχος 4 (2015), σελ. 379-382.

- Μπιτζένης, Α. και Βλάχος, Β. (2014). Πόσο κοντά είναι η ανάκαμψη; *Epsilon 7*, τεύχος 4 (2014), σελ. 431-434.
- Μπιτζένης, Α. και Βλάχος, Β. (2013). Τα αίτια της παγκόσμιας κρίσης και το ελληνικό αδιέξοδο. *Epsilon 7*, τεύχος 9 (2013), σελ. 1477-1481.
- Μπιτζένης, Α. και Βλάχος, Β. (2011). Οι ξένες άμεσες επενδύσεις από την Ελλάδα στην Νοτιοανατολική Ευρώπη. *Epsilon 7*, τεύχος 663, σελ. 1314-1316.