

MEMORANDUM OF UNDERSTANDING

between

**State Organization "Institute of Market and Economic & Ecological Researches of the
National Academy of Sciences of Ukraine",**

Department of Economic and Ecological Development of Seaside Regions
(Odesa, Ukraine)

and

International Hellenic University,

Department of Economic Sciences,
School of Economics and Business Administration
(Serres, Greece)

This Memorandum of Understanding (hereinafter referred to as the “Memorandum”) is concluded with the aim of initiating scientific and educational cooperation between the Parties, based on equal partnership, mutual respect, and a shared commitment to the advancement of knowledge and innovation.

1. Parties to the Memorandum

From the Ukrainian side:

The State Organization "Institute of Market and Economic & Ecological Researches of the National Academy of Sciences of Ukraine", Department of Economic and Ecological Development of Seaside Regions, Odesa, Ukraine, represented by the Director of the Institute, Academician of the National Academy of Sciences of Ukraine, Doctor of Economics, Professor Borys BURKYNKYI, and the Head of Department, Doctor of Economics, Professor Olga IERMAKOVA.

From the Greek side:

International Hellenic University, Department of Economic Sciences, School of Economics and Business Administration, Serres, Greece, represented by the Rector of the University, Professor Stamatis ANGELOPOULOS, and the Head of the Department, PhD, Associate Professor Persefoni POLYCHRONIDOU.

2. Purpose of Cooperation

To promote the establishment of a long-term scientific and educational partnership by combining the resources, expertise, and experience of both Parties to foster the development of modern research, innovation, and academic exchange in the field of economic sciences.

3. Areas of Cooperation

3.1. Joint Scientific Research:

Conducting collaborative research within the framework of the Research Laboratory of Economic-Financial Studies and Research in the area of establishing a Ukrainian-Greek innovation partnership for the growth of the blue economy, particularly in the aquaculture sector. Active involvement of students and young researchers from both institutions is highly encouraged.

3.2. Participation in Grant Programs:

Joint preparation and submission of project proposals for funding within the framework of European Union programs (in particular Horizon Europe, Erasmus+, Interreg) in the fields of investment, regional development, blue economy, and sustainable innovation.

3.3. Academic Exchanges and Guest Lectures:

Organization of academic exchanges, including online guest lectures for PhD students.

3.4. Joint Publications in Academic Journals:

Facilitating the publication of the results of joint research in the academic journals of both institutions. The Parties are open to cooperation in the areas of editing, reviewing, and creating thematic issues of the journals.

4. General Provisions

This Memorandum is not legally binding but expresses the intent of the Parties to cooperate.

5. Duration of the Memorandum

The Memorandum enters into force on the date of its signing and shall remain in effect for a period of three (3) years, with the possibility of extension by mutual agreement.

Signed in Serres, on [date], in two copies in English, both having equal legal force.

For the Ukrainian side

Director of the State Organization “Institute of Market and Economic & Ecological Researches of the National Academy of Sciences of Ukraine”, Academician of the National Academy of Sciences of Ukraine,
Doctor of Economics, Professor
Borys BURKYNSKYI

For the Greek side

Rector of the International Hellenic University,
Professor

Stamatios ANGELOPOULOS

Head of the Department of Economic and Ecological Development of Seaside Regions,
Doctor of Economics, Professor
Olga IERMAKOVA

Head of the Department of Economic Sciences,
School of Economics and Business Administration, PhD, Associate Professor
Persefoni POLYCHRONIDOU
